

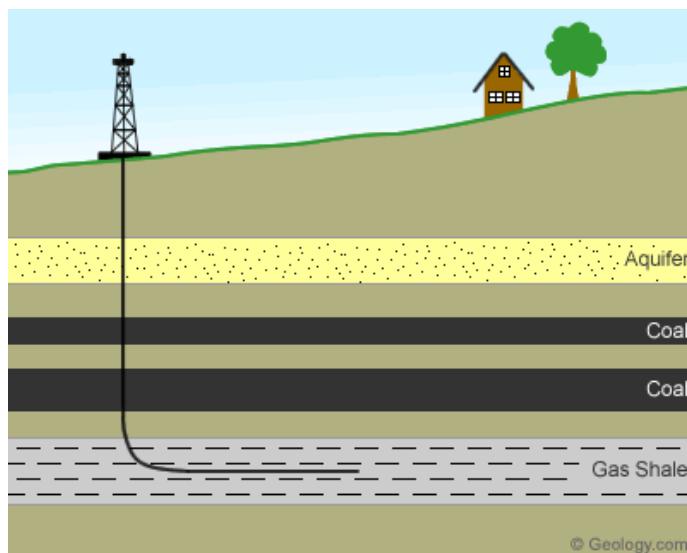
December 17, 2012



Dear Green Hardaway Estate Heir,

As you know I have been in contact with many of the eldest living heirs of the Green Hardaway Estate (GHE). I would like to reaffirm that I empathies with your wishes, your frustrations and your concerns about your undivided interest in the GHE, and the estate itself. Hopefully I can address some of your questions and concerns within this letter and impart some of my personal understanding of the matter and a few opinions. My intentions are to keep you informed and continue an open dialog with you as the opportunities of the Eagle Ford Shale Play become more apparent in this region of Gonzales County. www.mineralrightsforum.com provides a great forum on this matter if you choose to visit it as well as other oil and gas company reports and records online. Of course nothing can beat actually going out to the area in question and seeing for one's self.

As with all things information is constantly changing, so remain open minded as plans formulate and revise with legal counsel and input. At the end of the day, you will do what you want to do in regard to your undivided interest, if you are so petitioned with a lease. However, playing a little hard ball with these companies for a better deal by virtue of allying yourself with your family members, you can work from the same page, ask for the same numbers, and attain the same results and answers to the same questions. There is no reason whatever that you should be in this alone or without legal or family counsel.



I reiterate from my first letter to you that Stacy Barletta, representing Argent Energy Trust, told me that because there are so many heirs, and because all of the eldest living heirs would need to sign to permit it, that the GHE would never be, in her estimation, a "drilling site". That is that the GHE would never be the location of an oil rig or pad site. I cannot help to believe her because with 90+ heirs it would be an impossible expectation that everyone would agree. Instead, what Argent Energy Trust is poised to do—if seismic tests showed it was more possible than not that oil and gas was

underneath the surface land—they would "pull" from the GHE; that is operators would perform what is called "directional drilling" or "horizontal drilling". That having been said, the oil and gas company would locate an oil rig and its pad site on a different property not belonging to Green Hardaway and his heirs and the "well bore" would go down vertically from that rig, be bent horizontally at an approved depth and cut across and underneath and into the GHE. This is not the problem and is perfectly legal. In fact, some believe horizontal drilling makes for a smaller physical footprint and safer environment as

opposed to “vertical drilling”. However, this technology means that the energy company jumps into the county and starts to perform leases to suck up contiguous amounts of acreage.

Barletta disclosed to me that the GHE would be “pooled” into what she called the “Briscoe Lands”. Further, this leasing up of contiguous properties (properties which connect to one another) can be used to keep other companies out of the area (therefore keeping you from a bigger better deal on your undivided interest if the company is only offering—as in the Hardaway case—\$250). An energy company’s leasing of contiguous properties also provides a means of shortening their trek to other properties that DO have oil and gas prospects by use of lateral lines. Such leases need to be properly investigated by an attorney so that no oldest heir in the family is put out.

Secondly, while I understand, appreciate and respect the history of the Green Hardaway Estate and the individuals who have kept the property upright and continue to maintain the lands with no help or refusal of help, I cannot wear my emotions on my sleeves with *how* we got here. All I know is that we *are* here. An oil and gas company stands to gain nothing of a lease if the property is being currently leased and would *not* contact all living eldest heirs if the person living on it or paying its taxes could make the decision for everyone. As hard as it is, I am looking at the fact that the law sees taxes are more or less current and that Green Hardaway is the present day owner. Green Hardaway has also been dead for 73 years. Green Hardaway, nor his wives, left a last will and testament. No affidavit declaring an individual a “primary user” or “executor/trix” can change the State of Texas’ viewpoint on land that is in probate to my knowledge and research. An affidavit only confirms that the document was signed by who the notary saw sign the document and that an ID was shown. Further, affidavits are still under the scrutiny of the law.

The issue at hand is that it would be morally and ethically wrong to allow our kinsmen (those from Eliza and Josephine Hardaway) to walk blindly into a lease (not having consulted their family or an attorney) and be taken advantage of when the prospect of a better opportunity can and should be potentially better and stronger. And while I cannot know for sure when or if that opportunity will present itself in the immediate future, it is vital that all eldest living heirs have the knowledge to better their decision in their part in this. As I previously stated, a \$250 lease is not worth the locking up of the Hardaway property for those who either (1) do not know that they are an oldest living heir at this time and (2) wish to be a part of a better opportunity by exercising patience in a venture that isn’t going anywhere anytime soon. Even if the property were to be burned to the ground, the oil and gas prospect will remain.

To my estimation, Argent Energy Trust is in a precarious state with the Hardaway land, since other companies like Divine Resources and ZaZa Energy are moving closer in.

I would also like to state that Argent (also Denali Oil & Gas) will be moving their ‘Haley’s Comet Rig’ out of the area from where it currently sits (closer to Gonzales-Lavaca County Line) back to drilling near Flatonia. This further substantiates for me that Argent Energy Trust has no other reason than to lease up contiguous property to keep others out and tie up land which they have drilled near. I do not apologize

that I cannot morally or ethically bar relatives—however distantly related—or shut up about not wanting the progeny of my great grandfather to be privy to their responsibility to their undivided interest in his property, no matter the outcome. The fact of the matter is, is that you have a legal right to know.

I wish you take from this that it's important for you to be aware of how vital working as a community has become for us all.

Best Regards,

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