

January 9, 2013

Dear Green Hardaway Heirs,

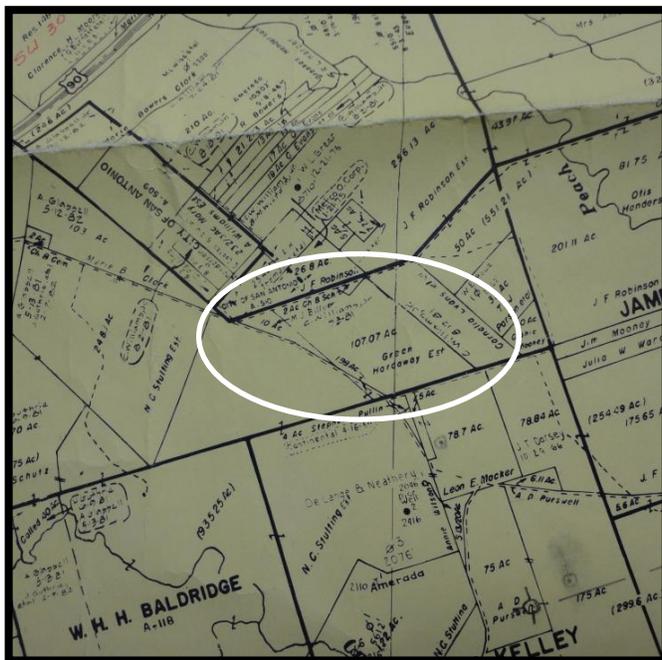


I have every hope that you are off to a tremendous start to the New Year and that you celebrated the holiday season surrounded by your family, friends and loved ones.

In regard to the Green Hardaway Estate and Argent Energy Trust (otherwise Denali Oil & Gas), I'd like to impart a message on behalf of my uncle from Mr. Ben Elmore, Energy & Natural Resources Attorney (Watt Beckworth Thompson Henneman & Sullivan LLP, 1800 Pennzoil Place, South Tower, 711 Louisiana Street, Houston, Texas 77002).

It was Mr. Elmore's advice to my uncle to decline the lease opportunity he received by Argent Energy Trust in December of 2012. He was further advised to write a letter to Ms. Stacy Barletta of Griffith Land Services (representing Argent Energy Trust) requesting that if Argent Energy Trust wished to lease his share of undivided interest in the GHE that it should meet three specific criteria, namely:

1. A **\$1,300.00 signing-bonus**
2. A **¼ royalty**
3. Include a **Cost-Free Royalty Clause** (which prevents mineral/gas transportation fees and "other deductions" from being taken out of one's monthly royalty check)



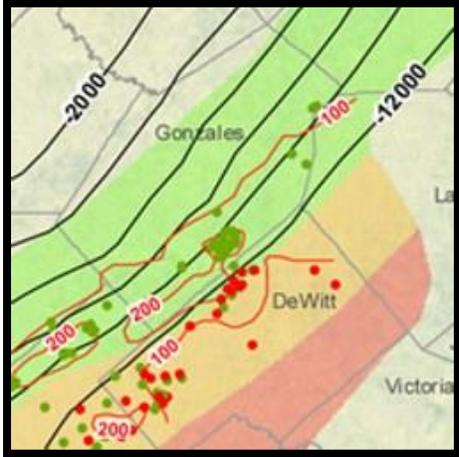
The Green Hardaway Estate is represented on this Property Owner and Leases Map from 1947-1948. The GHE is in the center of the map and 107.07-acres are designated as belonging to it. Another 10-acre tract (of which Green Hardaway purchased in February 1912) makes up the 117.07 estate on what is called the Sarah Smith League.

You are being offered this information to, first and foremost, stay included in business opportunities presented against the GHE, (2) get the most out of a potential lease and (3) follow the best practices of seeking family and/or legal counsel as you move forward.

If the majority of senior living heirs do not go forward in the "December 2012-lease" it is likely that Argent Energy Trust will draft a better lease, as suggested by attorney Ben Elmore. It is being politely advised that senior living heirs, who have signed leases at this time, rescind them before their ability to do so expires, and look to the letter by Quinton Ben "Bubba" Hardaway Jr. forthcoming (outlining his request to Argent Energy Trust).

It is my sentiment that Mr. Elmore's suggested criteria represents a better opportunity than Argent Energy Trusts "December 2012-lease" (namely a \$250.00 signing-bonus and 1/5 royalty).

If you have further questions, please seek counsel with an attorney or feel free to contact Quinton Ben "Bubba" Hardaway Jr. @ 210-999-5141.



Gonzales County lies in south Texas above a shale play known as the Eagle Ford shale—an hour east of San Antonio. The county is targeted for the liquids-rich nature of the Eagle Ford formation in this area.

The county is part of the northern region of the Eagle Ford play where the oil trend narrows. Recent drilling in nearby Fayette County is extending the play past Gonzales. Activity in the county is focused in the shale oil window in the southwest third of the county.

Additionally, research shows that as of late December 2012, Argent Energy Trust's "H-1 well" is "producing" just a short two minute drive south of the GHE near the junction of FM-1680 and CR-420 (Purswell-property). Evidence of an oil well also points to a second operation on Briscoe-property across the road (CR-417) from the GHE's northern entrance. With horizontal drilling in full play here, the GHE is "in the way" of operations both to its north and south. Therefore, it is no wonder that Argent Energy Trust has petitioned a few senior living heirs for leases. Other recent research at the Gonzales County Clerk's Office shows a Right-of-Way & Easement Lease executed against the GHE ("whether one or more") on September 12, 2012 with DCP Austin Gathering (5718 Westheimer, Ste. 1900, Houston, Texas 77057 and whose contact number is 713-735-3600).

Lastly and unrelated, many of you have asked how to make a contribution toward the GHE taxes in order to acknowledge your interest. This contribution is entirely up to you, but if you would like to make a contribution to the taxes on the Green Hardaway Estate, you are able to do so easily by phoning the Gonzales County Assessor-Collector and giving your name and payment information, at:

Gonzales County Assessor-Collector
Crystal Cedillo, RTA
P.O. Box 677
Gonzales City, Texas 78629

Phone: 830-672-2841

Gonzales County Assessor-Collector
Crystal Cedillo, RTA
522 Saint Matthew Street
Gonzales City, Texas 78629

Lobby Hours: 8 AM to 4:45 PM

Please be absolutely sure you keep any receipt obtained or confirmation number related to your contribution.

I wish all of the senior living heirs the very best in their leasing ventures and emphasize the importance of community and family in regard to the topics mentioned above. To this point, I hope you have felt

included and received and retained important information in the exciting opportunity that may lay ahead for Green Hardaway's 117.07-acre estate situated on the Sarah Smith League in Gonzales County, Texas, of which you are certainly part.

Best Regards and Happy New Year,

Andrew Hardaway

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